

Huaxin Cement Co., Ltd.
Announcement on Resolution of the Annual Shareholders' General
Meeting 2023

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Important Notice:

- Proposal be voted down: Nil

I. Convening and Presence of the Meeting

(I) Convening Time: May 21, 2024

(II) Convening Place: Meeting Room on the 2nd floor, Block B, Huaxin Building, No.426, Gaoxin Avenue, East Lake High-Tech Development Zone, Wuhan City, Hubei Province.

(III) Information of Present Ordinary Shareholders and Shares They Hold:

1. Number of Shareholders and authorized proxies who attended the AGM	41
Including: number of A Shareholders	40
number of H Shareholders	1
2. Total shares with voting rights held by Shareholders attending the AGM (share)	1,331,616,944
Including: Total shares held by A share shareholders (share)	886,528,302
Total shares held by H Shareholders (share)	445,088,642
3. Proportion of shares with voting rights held by Shareholders attending the AGM in the Company's total shares with voting rights (%)	64.0510%
Including: proportion of shares with voting rights held by A Shareholders in the Company's total shares with voting rights (%)	42.6421%
proportion of shares with voting rights held by H Shareholders in the Company's total shares with voting rights (%)	21.4089%

(IV) The Meeting was convened by the Board of Directors, and presided by Mr. Xu Yongmo, the Chairman of the Board of Directors. The Meeting adopted a voting method of on-site voting combined with online voting. The calling and convening procedure, qualification of attendees, share registration and voting procedure of the Meeting were in compliance with the stipulations contained in the *Company Law*, the *Rules of Shareholders' General Meeting of Listed Companies* and the *Articles of Association of the Company*.

(V) Presence of Directors, Supervisors and Secretary to the Board

1. All of the 9 Directors of the Company were present at the Meeting.
2. All of the 5 Supervisors of the Company were present at the Meeting.
3. Vice President/Secretary to the Board Mr. Ye Jiaxing and Vice President/CFO Mr.Chen Qian were present at the Meeting.

II. Review on the Proposals

(I) Proposals Voted by Non-cumulative Voting

1. 2023 Work Report of the Board of Directors

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	886,496,102	99.9964%	2,500	0.0003%	29,700	0.0034%
H share	444,590,489	99.8881%	473,853	0.1065%	24,300	0.0055%
Total Number of the ordinary shares	1,331,086,591	99.9602%	476,353	0.0358%	54,000	0.0041%

2. 2023 Work Report of the Board of Supervisors

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	886,496,102	99.9964%	2,500	0.0003%	29,700	0.0034%
H share	444,590,489	99.8881%	473,853	0.1065%	24,300	0.0055%

Total Number of the ordinary shares	1,331,086,591	99.9602%	476,353	0.0358%	54,000	0.0041%
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3. 2023Final Financial Report and 2024 Financial Budget Report

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	886,496,102	99.9964%	2,500	0.0003%	29,700	0.0034%
H share	444,590,489	99.8881%	473,853	0.1065%	24,300	0.0055%
Total Number of the ordinary shares	1,331,086,591	99.9602%	476,353	0.0358%	54,000	0.0041%

4. 2023 Profit Distribution Plan

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	886,525,802	99.9997%	2,500	0.0003%	0	0.0000%
H share	445,088,642	100.0000%	0	0.0000%	0	0.0000%
Total Number of the ordinary shares	1,331,614,444	99.9998%	2,500	0.0002%	0	0.0000%

5. 2023Annual Report

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%

A share	886,496,102	99.9964%	2,500	0.0003%	29,700	0.0034%
H share	444,590,489	99.8881%	473,853	0.1065%	24,300	0.0055%
Total Number of the ordinary shares	1,331,086,591	99.9602%	476,353	0.0358%	54,000	0.0041%

6. Proposal on Reappointment of the Accounting Firm for 2024 Financial Audit and Internal Control Audit of the Company

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	886,525,802	99.9997%	2,500	0.0003%	0	0.0000%
H share	444,614,789	99.8935%	473,853	0.1065%	0	0.0000%
Total Number of the ordinary shares	1,331,140,591	99.9642%	476,353	0.0358%	0	0.0000%

7. Proposal in Respect of Providing Guarantee for Subsidiaries

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	876,072,729	98.8206%	10,455,572	1.1794%	1	0.0000%
H share	419,940,321	94.3498%	25,148,321	5.6502%	0	0.0000%
Total Number of the ordinary shares	1,296,013,050	97.3263%	35,603,893	2.6737%	1	0.0000%

8. Proposal on Issuing Overseas Bonds and Providing Guarantees for Subsidiaries

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	886,191,120	99.9620%	337,182	0.0380%	0	0.0000%
H share	444,210,375	99.8027%	878,267	0.1973%	0	0.0000%
Total Number of the ordinary shares	1,330,401,495	99.9087%	1,215,449	0.0913%	0	0.0000%

(II) Proposals Voted by cumulative Voting

9、 Proposal in respect of electing directors of the Eleventh Board of the Company

No.	Proposal	Votes received	Proportion of the votes in the effective votes presenting at the Meeting(%)	Elected or not
9. 01	Mr. Xu Yongmo	1,328,186,824	99.7424%	Elected
9. 02	Mr. Li Yeqing	1,330,461,860	99.9133%	Elected
9. 03	Mr. Liu Fengshan	1,330,844,400	99.9420%	Elected
9. 04	Mr. Martin Kriegner	1,330,402,176	99.9088%	Elected
9. 05	Mr. Chi Kong Lo	1,328,187,124	99.7424%	Elected
9. 06	Ms. Tan Then Hwee	1,330,272,976	99.8991%	Elected

10、 Proposal in respect of electing Independent directors of the Eleventh Board of the Company

No.	Proposal	Votes received	Proportion of the votes in the effective votes presenting at the Meeting(%)	Elected or not
10. 01	Mr. Wong Kun Kau	1,331,114,204	99.9622%	Elected
10. 02	Mr. Zhang Jiping	1,330,410,193	99.9094%	Elected
10. 03	Mr. Jiang Hong	1,330,640,351	99.9267%	Elected

11、 Proposal on the election of Shareholders supervisors to the Eleventh Board of

Supervisors of the Company

No.	Proposal	Votes received	Proportion of the votes in the effective votes presenting at the Meeting(%)	Elected or not
11. 01	Mr. Ming Jinhua	1,330,401,355	99.9087%	Elected
11. 02	Mr. Zhang Lin	1,330,401,355	99.9087%	Elected
11. 03	Mr. Liu Sheng	1,331,605,704	99.9992%	Elected

(III). Relevant information on the proposal voting

Proposal 8 is classified as special resolution, which has been passed by more than 2/3 of the total number of shares with valid voting rights. The other proposals are classified as ordinary resolutions, which has been passed by more than 1/2 of the total number of shares with valid voting rights.

III. Witness by Lawyers

1. Name of the Law Firm: Hubei Sunshine Law Firm

Lawyers: Ms. Han Jing, Ms. Mei Mengyuan

2. Conclusion of the opinions:

Through on-site verification, we consider that, the calling and convening procedures of the Meeting were in compliance with the relevant laws, administrative regulations, the Rules of Procedure of Shareholders' General Meeting and Articles of Association of the Company; qualification of attendees and the convener were legitimate and valid; voting procedure and the voting results of the Meeting were legitimate and valid.

It is herewith announced.

Huaxin Cement Co., Ltd.

Board of Directors

May 22, 2024